

Registered Cost Accountant (RCA)

The Registered Cost Accountant (RCA) program is part of the Graduate Program and is available to candidates who successfully pass a university entrance examination in their respective country (e.g., SATs, International Baccalaureates, Advanced Levels, TERs, etc.).

The program consists of 8 units undertaken over two stages of study, incorporating the CAT Program and Stage 2 of the GMA Program.

Program Structure

ICMA Subjects for Registered Cost Accountant

Part 1: CAT Program

Financial Economics

International Business Law & Governance

Business Analysis & Audit

International Business Taxation

Part 2: RCA Program

Organizational Management

Accounting Principles & Practice

Accounting Control Systems

Financial Information Systems

Program Objectives

Create a “tunnel of success” through flexible learning solutions.

Deliver enjoyable and timely learning experiences.

Foster team-building through group problem-solving and success-oriented tasks.

Provide updated technical education by achieving excellence in teaching and materials.

Subject Details

Subject 1: Financial Economics

Objectives

By completing this subject, students will:

Understand the methodology and principles of economics, including micro- and macro-economics.

Develop skills to present arguments and make decisions in the economic environment.

Learn techniques to evaluate financial performance and risk.

Synopsis

Overview: Explore the economic and financial environment for businesses and government organizations.

Market Systems: Understand market operations and the role of specialist institutions.

Economic Reports: Analyze financial press reports on economic developments and their implications.

Evaluation Techniques: Learn methods to assess financial performance and risk.
Competency Units

This subject covers the following units from the Financial Services Training Package (FNB 99) under the Australian Qualifications Framework:

FNBFIN70A: Prepare Financial Forecasts and Projections (micro-economics)

FNBACC15B: Evaluate Organization's Financial Performance

FNBACC16B: Evaluate Financial Risk

FNBACC17B: Develop and Implement Financial Strategies (macro-economics)

Subject 2: International Business Law and Governance

Objectives

By completing this subject, students will:

Understand business enterprises internationally, including sole proprietorships, partnerships, companies, and trusts.

Recognize general laws governing business entities and corporate governance regulations across countries.

Synopsis

Business Law Principles: Learn the legal principles underpinning management accounting.

Problem-Solving: Apply legal principles to business challenges.

Advisory Skills: Gain the ability to advise managers and directors on legal issues.

Corporate Governance: Understand the importance of governance regulation.

Competency Units

This subject covers the following units:

FNBACC29A: Make Decisions within a Legal Context

FNBACC28A: Prepare Complex Corporate Financial Reports

FNBACC11B: Monitor Corporate Governance

BSBSBM401A: Establish Business and Legal Requirements

Subject 3: Business Analysis and Audit

Objectives

By completing this subject, students will:

Revise and understand basic mathematical concepts for business analysis.

Master statistical tools and techniques for problem-solving in business.

Effectively use statistical data for planning, forecasting, performance evaluation, and auditing.

Synopsis

Operations Management: Learn the fundamentals of managing operations.

Practical Techniques: Apply management science techniques to real-world situations.

Decision Making: Use managerial economics techniques to make informed decisions.

Data Utilization: Utilize statistical data for business applications such as planning and auditing.

Competency Units

This subject covers the following units:

BSBCMN405A: Analyze and Present Research Information

FNBACC01B: Provide Financial and Business Performance Information

FNBACC14B: Evaluate Business Performance

FNBACC12B: Implement Organizational Improvement Programs

FNBACC09B: Audit/Report on Systems/Records

Subject 4: International Business Taxation

Objectives

By completing this subject, students will:

Identify taxation issues arising from transactions and understand international tax matters, including:

Assessable and exempt income

Allowable deductions

Taxation for trusts, partnerships, and companies

Capital gains tax, fringe benefits tax, and superannuation

Tax collection and avoidance

Synopsis

Taxation Principles: Apply taxation principles to business decision-making.

Compliance: Understand rules of statute and case law through computation and compliance.

Corporate Planning: Use taxation knowledge in formulating corporate strategies.

Competency Units

This subject covers the following units:

FNBACC22A: Process Business Tax Requirements

BSBADM404A: Develop and Use Complex Databases

FNBACC07B: Prepare Complex Tax Returns/Lodgment

FNBACC02B: Prepare Income Tax Returns

FNBACC05B: Establish and Maintain Accounting Information Systems

FNBACC10B: Implement Tax Plans/Evaluate Compliance